

**CITY OF ST. LOUIS MUNICIPAL LIBRARY DISTRICT
(ST. LOUIS PUBLIC LIBRARY)**

**STATEMENT OF ACTIVITIES
For The Year Ended September 30, 2015**

	Primary Government			Component Unit
	Governmental Activities	Business-Type Activities	Total	The Library Foundation
Program Expenses				
Library administration and operations:				
Compensation and benefits	\$ 14,578,948	\$ —	\$ 14,578,948	\$ 362,493
Operations and maintenance	5,746,136	608,802	6,354,938	316,854
Depreciation and amortization	5,158,566	410,135	5,568,701	—
Interest	1,989,882	191,100	2,180,982	—
Distributions to Library	—	—	—	3,455,161
Total Program Expenses	27,473,532	1,210,037	28,683,569	4,134,508
Program Revenues				
Charges for services	262,351	1,209,190	1,471,541	260,490
Operating grants and contributions	340,768	—	340,768	847,404
Capital grants and contributions	3,455,161	—	3,455,161	143,340
Total Program Revenues	4,058,280	1,209,190	5,267,470	1,251,234
Net Program Expense	(23,415,252)	(847)	(23,416,099)	(2,883,274)
General Revenues				
Property taxes	23,975,241	—	23,975,241	—
Investment earnings	149,563	—	149,563	(96,574)
Miscellaneous	348,016	—	348,016	56
Total General Revenues	24,472,820	—	24,472,820	(96,518)
Change In Net Position	1,057,568	(847)	1,056,721	(2,979,792)
Net Position - Beginning Of Year - As Previously Stated	65,797,573	(1,154,962)	64,642,611	9,985,755
Prior Period Adjustment - Effect Of Adoption Of GASB 68	(5,790,796)	—	(5,790,796)	—
Net Position - Beginning Of Year - As Restated	60,006,777	(1,154,962)	58,851,815	9,985,755
Net Position - End Of The Year	\$ 61,064,345	\$ (1,155,809)	\$ 59,908,536	\$ 7,005,963

CITY OF ST. LOUIS MUNICIPAL LIBRARY DISTRICT (ST. LOUIS PUBLIC LIBRARY)

STATEMENT OF NET POSITION September 30, 2015

	Primary Government			Component Unit
	Governmental Activities	Business-Type Activities	Total	The Library Foundation
Assets				
Cash and cash equivalents	\$ 16,322,262	\$ 482,104	\$ 16,804,366	\$ 404,052
Investments	10,645,489	—	10,645,489	5,023,705
Receivables:				
Taxes	515,936	—	515,936	—
Grants	32,955	—	32,955	—
Interest	41,412	—	41,412	4,598
Other	304,756	29,184	333,940	6,960
Component unit	62,651	—	62,651	—
Internal balances	107,337	(107,337)	—	—
Prepaid items	129,863	—	129,863	—
Other assets	236,881	65,210	302,091	—
Notes receivable	8,800,000	—	8,800,000	—
Pledges receivable	—	—	—	1,633,918
Capital assets:				
Non-depreciable	1,877,841	672,500	2,550,341	—
Depreciable, net of accumulated depreciation	79,224,858	10,442,530	89,667,388	—
Total Assets	118,302,241	11,584,191	129,886,432	7,073,233
Deferred Outflows Of Resources				
Pension contributions	1,481,869	—	1,481,869	—
Changes in proportionate share - pension	221,663	—	221,663	—
Total Deferred Outflows Of Resources	1,703,532	—	1,703,532	—
Liabilities				
Accounts payable and accrued liabilities	878,163	—	878,163	—
Accrued salaries and wages	338,306	—	338,306	4,619
Accrued interest payable	82,330	—	82,330	—
Unearned revenue	62,348	—	62,348	—
Payable to primary government	—	—	—	62,651
Net pension liability	6,480,651	—	6,480,651	—
Long-term liabilities:				
Due within one year	758,219	—	758,219	—
Due in more than one year	49,910,301	12,740,000	62,650,301	—
Total Liabilities	58,510,318	12,740,000	71,250,318	67,270
Deferred Inflows Of Resources				
Difference between expected and actual experience - pension	115,211	—	115,211	—
Difference between expected and actual earnings on pension investments	315,899	—	315,899	—
Total Deferred Inflows Of Resources	431,110	—	431,110	—
Net Position				
Net investment in capital assets	31,192,398	(1,624,970)	29,567,428	—
Restricted for:				
Debt service	6,721,528	—	6,721,528	—
Other purposes	38,800	—	38,800	2,408,862
Unrestricted	23,111,619	469,161	23,580,780	4,597,101
Total Net Position	\$ 61,064,345	\$ (1,155,809)	\$ 59,908,536	\$ 7,005,963