

**CITY OF ST. LOUIS MUNICIPAL LIBRARY DISTRICT
(ST. LOUIS PUBLIC LIBRARY)**

**STATEMENT OF NET POSITION
September 30, 2019**

	Primary Government			Component Unit
	Governmental Activities	Business-Type Activities	Total	The Library Foundation
Assets				
Cash and cash equivalents	\$ 4,925,980	\$ 3,835,342	\$ 8,761,322	\$ 1,419,158
Investments	27,471,258	2,622,445	30,093,703	6,983,580
Receivables:				
Taxes	263,301	—	263,301	—
Grants	71,048	—	71,048	—
Interest	63,708	6,035	69,743	4,700
Other	492,034	—	492,034	—
Component unit	122,429	—	122,429	—
Internal balances	1,729,751	(1,729,751)	—	—
Prepaid items	115,023	—	115,023	—
Note receivable	—	3,617,833	3,617,833	—
Internal balances - notes	8,800,000	(8,800,000)	—	—
Pledges receivable	—	—	—	1,000
Capital assets:				
Non-depreciable	1,892,270	445,128	2,337,398	—
Depreciable, net of accumulated depreciation	67,796,827	2,360,474	70,157,301	—
Total Assets	113,743,629	2,357,506	116,101,135	8,408,438
Deferred Outflows Of Resources				
Pension contributions	1,385,698	—	1,385,698	—
Difference between expected and actual earnings on pension investments	1,139,603	—	1,139,603	—
Changes in proportionate share - pension	373,873	—	373,873	—
Total Deferred Outflows Of Resources	2,899,174	—	2,899,174	—
Liabilities				
Accounts payable and accrued liabilities	740,438	150,470	890,908	—
Accrued salaries and wages	555,218	—	555,218	—
Accrued interest payable	81,471	—	81,471	—
Unearned revenue	117,478	—	117,478	—
Investments held on behalf of St. Louis Public Library	—	—	—	647,577
Payable to primary government	—	—	—	122,429
Net pension liability	7,280,765	—	7,280,765	—
Long-term liabilities:				
Due within one year	1,644,349	—	1,644,349	—
Due in more than one year	49,097,073	—	49,097,073	—
Total Liabilities	59,516,792	150,470	59,667,262	770,006
Deferred Inflows Of Resources				
Difference between expected and actual experience - pension	429,917	—	429,917	—
Difference between expected and actual earnings - pension	933,378	—	933,378	—
Changes in proportionate share - pension	53,981	—	53,981	—
Total Deferred Inflows Of Resources	1,417,276	—	1,417,276	—
Net Position				
Net investment in capital assets	19,767,024	(5,994,398)	13,772,626	—
Restricted for:				
Debt service	9,669,515	2,622,445	12,291,960	—
Other purposes	38,800	—	38,800	2,969,289
Unrestricted	26,233,396	5,578,989	31,812,385	4,669,143
Total Net Position	\$ 55,708,735	\$ 2,207,036	\$ 57,915,771	\$ 7,638,432

**CITY OF ST. LOUIS MUNICIPAL LIBRARY DISTRICT
(ST. LOUIS PUBLIC LIBRARY)**

**STATEMENT OF ACTIVITIES
For The Year Ended September 30, 2019**

	Primary Government			Component Unit
	Governmental Activities	Business-Type Activities	Total	The Library Foundation
Program Expenses				
Library administration and operations:				
Compensation and benefits	\$ 16,406,921	\$ —	\$ 16,406,921	\$ —
Operations and maintenance	7,001,206	97,296	7,098,502	139,605
Depreciation and amortization	3,972,270	187,527	4,159,797	—
Interest	2,020,687	—	2,020,687	—
Distributions to Library	—	—	—	626,601
Total Program Expenses	29,401,084	284,823	29,685,907	766,206
Program Revenues				
Charges for services	255,574	—	255,574	203,305
Operating grants and contributions	237,042	—	237,042	796,265
Distributions from Foundation	626,601	—	626,601	—
Total Program Revenues	1,119,217	—	1,119,217	999,570
Net Program Expense	(28,281,867)	(284,823)	(28,566,690)	233,364
General Revenues				
Property taxes	25,707,425	—	25,707,425	—
Investment earnings	685,416	137,104	822,520	263,220
Miscellaneous	346,223	—	346,223	—
Gain on sale of building	—	566,321	566,321	—
Total General Revenues	26,739,064	703,425	27,442,489	263,220
Change In Net Position	(1,542,803)	418,602	(1,124,201)	496,584
Net Position - Beginning Of Year	57,251,538	1,788,434	59,039,972	7,141,848
Net Position - End Of The Year	\$ 55,708,735	\$ 2,207,036	\$ 57,915,771	\$ 7,638,432