

CITY OF ST. LOUIS MUNICIPAL LIBRARY DISTRICT  
(ST. LOUIS PUBLIC LIBRARY)

STATEMENT OF NET POSITION  
September 30, 2023

|                                                             | Primary Government   | Component           |
|-------------------------------------------------------------|----------------------|---------------------|
|                                                             | Governmental         | Unit                |
|                                                             | Activities           | The Library         |
|                                                             |                      | Foundation          |
| <b>Assets</b>                                               |                      |                     |
| Cash and cash equivalents                                   | \$ 9,669,623         | \$ 984,276          |
| Investments                                                 | 28,359,027           | 7,550,727           |
| Receivables:                                                |                      |                     |
| Taxes                                                       | 242,751              | —                   |
| Grants                                                      | 93,757               | —                   |
| Interest                                                    | 222,737              | 1,348               |
| Other                                                       | 924,384              | —                   |
| Component Unit                                              | 309,096              | —                   |
| Prepaid items                                               | 247,534              | —                   |
| Pledges receivable                                          | —                    | 101,000             |
| Capital assets:                                             |                      |                     |
| Non-depreciable                                             | 3,229,691            | —                   |
| Depreciable, net of accumulated depreciation                | 64,950,095           | —                   |
| Right-to-use assets -                                       |                      |                     |
| Leases, net of accumulated amortization                     | 1,103,993            | —                   |
| <b>Total Assets</b>                                         | <b>109,352,688</b>   | <b>8,637,351</b>    |
| <b>Deferred Outflows Of Resources</b>                       |                      |                     |
| Pension contributions                                       | 2,078,561            | —                   |
| Difference between expected and actual experience - pension | 415,914              | —                   |
| Difference between expected and actual earnings on          |                      |                     |
| pension investments                                         | 5,458,274            | —                   |
| Changes in proportionate share - pension                    | 500,249              | —                   |
| <b>Total Deferred Outflows Of Resources</b>                 | <b>8,452,998</b>     | <b>—</b>            |
| <b>Liabilities</b>                                          |                      |                     |
| Accounts payable and accrued liabilities                    | 1,590,579            | —                   |
| Retainage payable                                           | 71,132               | —                   |
| Accrued salaries and wages                                  | 307,747              | —                   |
| Accrued interest payable                                    | 55,658               | —                   |
| Unearned revenue                                            | 134,265              | —                   |
| Investments held on behalf of St. Louis Public Library      | —                    | 708,941             |
| Payable to primary government                               | —                    | 309,096             |
| Net pension liability                                       | 18,404,380           | —                   |
| Long-term liabilities:                                      |                      |                     |
| Due within one year                                         | 1,762,786            | —                   |
| Due in more than one year                                   | 40,002,589           | —                   |
| <b>Total Liabilities</b>                                    | <b>62,329,136</b>    | <b>1,018,037</b>    |
| <b>Deferred Inflows Of Resources</b>                        |                      |                     |
| Difference between expected and actual experience - pension | 69,543               | —                   |
| <b>Net Position</b>                                         |                      |                     |
| Net investment in capital assets                            | 28,306,185           | —                   |
| Restricted -nonexpendable                                   |                      |                     |
| Endowment                                                   | 38,800               | 2,024,631           |
| Unrestricted                                                | 27,062,022           | 5,594,683           |
| <b>Total Net Position</b>                                   | <b>\$ 55,407,007</b> | <b>\$ 7,619,314</b> |

CITY OF ST. LOUIS MUNICIPAL LIBRARY DISTRICT  
(ST. LOUIS PUBLIC LIBRARY)

STATEMENT OF ACTIVITIES  
For The Year Ended September 30, 2023

|                                         | Primary Government   | Component           |
|-----------------------------------------|----------------------|---------------------|
|                                         | Governmental         | Unit                |
|                                         | Activities           | The Library         |
|                                         |                      | Foundation          |
| <b>Program Expenses</b>                 |                      |                     |
| Library administration and operations:  |                      |                     |
| Compensation and benefits               | \$ 21,433,173        | \$ —                |
| Operations and maintenance              | 12,380,952           | 200,343             |
| Depreciation and amortization           | 4,968,294            | —                   |
| Interest                                | 1,029,135            | —                   |
| Distributions to Library                | —                    | 615,865             |
| <b>Total Program Expenses</b>           | <b>39,811,554</b>    | <b>816,208</b>      |
| <b>Program Revenues</b>                 |                      |                     |
| Charges for services                    | 382,572              | —                   |
| Operating grants and contributions      | 4,504,483            | 722,643             |
| Distributions from Foundation           | 615,865              | —                   |
| <b>Total Program Revenues</b>           | <b>5,502,920</b>     | <b>722,643</b>      |
| <b>Net Program Expense</b>              | <b>(34,308,634)</b>  | <b>(93,565)</b>     |
| <b>General Revenues</b>                 |                      |                     |
| Property taxes                          | 29,682,694           | —                   |
| Investment earnings                     | 1,498,560            | 717,443             |
| Miscellaneous                           | 496,876              | —                   |
| <b>Total General Revenues</b>           | <b>31,678,130</b>    | <b>717,443</b>      |
| <b>Change In Net Position</b>           | <b>(2,630,504)</b>   | <b>623,878</b>      |
| <b>Net Position - Beginning Of Year</b> | <b>58,037,511</b>    | <b>6,995,436</b>    |
| <b>Net Position - End Of The Year</b>   | <b>\$ 55,407,007</b> | <b>\$ 7,619,314</b> |